

**ST. GEORGE COMMUNITY CONSOLIDATED
SCHOOL DISTRICT #258,
BOURBONNAIS, ILLINOIS**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE
YEAR ENDED JUNE 30, 2023**

St. George Community Consolidated School District #258
Annual Financial Report
As of and for the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
St. George Community Consolidated School District #258
Bourbonnais, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of St. George Community Consolidated School District #258, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of St. George Community Consolidated School District #258, as of June 30, 2023, and the changes in regulatory basis financial position thereof for the year then ended, in accordance with the financial reporting provisions of Illinois State Board of Education (ISBE) Title 23 of the Administrative Code, Part 100, as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of St. George Community Consolidated School District #258 as of June 30, 2023, or changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the St. George Community Consolidated School District #258, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by St. George Community Consolidated School District #258 on the basis of the financial reporting provisions of ISBE Title 23 of the Illinois Administrative Code, Part 100, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of ISBE. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of ISBE Title 23 of the Illinois Administrative Code, Part 100, and for determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about St. George Community Consolidated School District #258's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of St. George Community Consolidated School District #258's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about St. George Community Consolidated School District #258's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. George Community Consolidated School District #258's basic financial statements. The accompanying information presented in Schedules 1 and 2, listed as Supplementary Information in the Table of Contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2023 on our consideration of St. George Community Consolidated School District #258's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. George Community Consolidated School District #258's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. George Community Consolidated School District #258's internal control over financial reporting and compliance.

SKDO, P.C.

Bourbonnais, Illinois
September 21, 2023

**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education
St. George Community Consolidated School District #258
Bourbonnais, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. George Community Consolidated School District #258, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise St. George Community Consolidated School District #258's basic financial statements, and have issued our report thereon dated September 21, 2023. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the regulatory basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, Title 23 of the Illinois Administrative Code, Part 100, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered St. George Community Consolidated School District #258's (the District's) internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SKDO, P.C.

Bourbonnais, Illinois
September 21, 2023

St. George Community Consolidated School District 258
 Statements of Assets and Liabilities Arising From Cash Transactions
 All Funds and Account Groups
 June 30, 2023

Exhibit A

	Account Groups											General Fixed Assets	General Long-Term Debt	
	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Agency Fund				
ASSETS														
Current Assets														
Cash	\$ 18,618	\$ 2,699	\$ -	\$ 8,536	\$ 6,913	\$ 5,468	\$ 912	\$ 615	\$ 993	\$ -				
Investments	3,296,839	425,015	-	94,008	51,955	609,496	45,716	11,626	4,156	-				
Taxes Receivable	-	-	-	-	-	-	-	-	-	-				
Interfund Receivables	-	-	-	-	-	-	-	-	-	-				
Intergovernmental Accounts Receivable	-	-	-	-	-	-	-	-	-	-				
Other Receivables	-	-	-	-	-	-	-	-	-	-				
Inventory	-	-	-	-	-	-	-	-	-	-				
Prepaid Items	-	-	-	-	-	-	-	-	-	-				
Other Current Assets	-	-	-	-	-	-	-	-	-	-				
Total Current Assets	3,315,457	427,714	-	102,544	58,868	614,964	46,628	12,241	5,149	-				
Capital Assets														
Works of Art & Historical Treasures												\$ -		
Land												671,408		
Building & Building Improvements												16,483,413		
Site Improvements & Infrastructure												109,089		
Capitalized Equipment												1,164,298		
Construction in Progress												-		
Amount Available in Debt Service Funds													\$ -	
Amount to be Provided for Payment on Long-Term Debt													8,912,783	
Total Capital Assets												18,428,208	8,912,783	
Total Assets	\$ 3,315,457	\$ 427,714	\$ -	\$ 102,544	\$ 58,868	\$ 614,964	\$ 46,628	\$ 12,241	\$ 5,149	\$ -		\$ 18,428,208	\$ 8,912,783	
LIABILITIES														
Current Liabilities														
Interfund Payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Intergovernmental Accounts Payable	302	-	-	-	-	10,269	-	-	-	-				
Other Payables	-	-	-	-	-	-	-	-	-	-				
Contracts Payable	-	-	-	-	-	-	-	-	-	-				
Loans Payable	-	-	-	-	-	-	-	-	-	-				
Salaries & Benefits Payable	-	-	-	-	-	-	-	-	-	-				
Payroll Deductions & Withholdings	69	608	-	-	-	-	-	-	-	-				
Deferred Revenues & Other Current Liabilities	-	-	-	-	-	-	-	-	-	-				
Due to Activity Fund Organizations	-	-	-	-	-	-	-	-	-	\$ -				
Total Current Liabilities	371	608	-	-	-	10,269	-	-	-	-				
Long-Term Liabilities														
Long-Term Debt Payable (General Obligation, Revenue, Other)													\$ 8,912,783	
Total Long-Term Liabilities													8,912,783	
Total Liabilities	371	608	-	-	-	10,269	-	-	-	-			8,912,783	
FUND BALANCE														
Reserved Fund Balance	1,273,700	-	-	-	-	-	-	-	-	-				
Unreserved Fund Balance	2,041,386	427,106	-	102,544	58,868	604,695	46,628	12,241	5,149	-				
Investment in General Fixed Assets												18,428,208		
Total Fund Balance	3,315,086	427,106	-	102,544	58,868	604,695	46,628	12,241	5,149	-		18,428,208		
Total Liabilities and Fund Balance	\$ 3,315,457	\$ 427,714	\$ -	\$ 102,544	\$ 58,868	\$ 614,964	\$ 46,628	\$ 12,241	\$ 5,149	\$ -		\$ 18,428,208	\$ 8,912,783	

St. George Community Consolidated School District 258
 Statements of Assets and Liabilities Arising From Cash Transactions
 All Funds and Account Groups
 June 30, 2023

Exhibit A

	Account Groups											General Fixed Assets	General Long-Term Debt	
	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Agency Fund				
ASSETS/LIABILITIES for Student Activity Funds														
Current Assets for Student Activity Funds														
Student Activity Fund Cash and Investments	\$ 12,945													
Total Student Activity Current Assets for Student Activity Funds	12,945													
Current Liabilities for Student Activity Funds														
Total Current Liabilities for Student Activity Funds	-													
Reserved Student Activity Fund Balance For Student Activity Funds	12,945													
Total Student Activity Liabilities and Fund Balance for Student Activity Funds	12,945													
Total ASSETS/LIABILITIES District with Student Activity Funds														
Total Current Assets District with Student Activity Funds	3,328,402	\$ 427,714	\$ -	\$ 102,544	\$ 58,868	\$ 614,964	\$ 46,628	\$ 12,241	\$ 5,149	\$ -				
Total Capital Assets District with Student Activity Funds												\$ 18,428,208	\$ 8,912,783	
Current Liabilities District with Student Activity Funds														
Total Current Liabilities District with Student Activity Funds	\$ 371	\$ 608	\$ -	\$ -	\$ -	\$ 10,269	\$ -	\$ -	\$ -	\$ -				
Long-Term Liabilities District with Student Activity Funds														
Total Long-Term Liabilities District with Student Activity Funds													\$ 8,912,783	
Reserved Fund Balance District with Student Activity Funds	1,286,645	-	-	-	-	-	-	-	-	-				
Unreserved Fund Balance District with Student Activity Funds	2,041,386	427,106	-	102,544	58,868	604,695	46,628	12,241	5,149	-				
Investment in General Fixed Assets District with Student Activity Funds												\$ 18,428,208		
Total Liabilities and Fund Balance District with Student Activity Funds	\$ 3,328,402	\$ 427,714	\$ -	\$ 102,544	\$ 58,868	\$ 614,964	\$ 46,628	\$ 12,241	\$ 5,149	\$ -		\$ 18,428,208	\$ 8,912,783	

St. George Community Consolidated School District 258
Statement of Revenues Received, Expenditures Disbursed, Other Financing
Sources and Uses and Changes in Fund Balances
All Funds
For the year ended June 30, 2023

Exhibit B

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES									
Local Sources	\$ 2,380,438	\$ 349,034	\$ 582,772	\$ 94,125	\$ 120,190	\$ 158,415	\$ 2,652	\$ 1,562	\$ 1,092
Flow-Through Receipts/Revenues From One District to Another District	-	-	-	-	-	-	-	-	-
State Sources	1,334,755	130,000	40,000	244,885	-	(10,269)	-	-	-
Federal Sources	543,210	8,500	-	320	3,109	-	-	-	-
Total Direct Receipts/Revenues	4,258,403	487,534	622,772	339,330	123,299	148,146	2,652	1,562	1,092
Receipts/Revenues for "On Behalf" Payments	1,146,775	-	-	-	-	-	-	-	-
Total Receipts/Revenues	5,405,178	487,534	622,772	339,330	123,299	148,146	2,652	1,562	1,092
DISBURSEMENTS/EXPENDITURES									
Instruction	2,522,700	-	-	-	40,903	-	-	-	-
Support Services	1,298,158	418,523	-	222,134	78,051	44,023	-	10,607	-
Community Services	-	-	-	-	-	-	-	-	-
Payments to Other Districts & Governmental Units	95,849	-	-	-	-	-	-	-	-
Debt Service	-	-	638,936	132,233	-	-	-	-	-
Total Direct Disbursements/Expenditures	3,916,707	418,523	638,936	354,367	118,954	44,023	-	10,607	-
Disbursements/Expenditures for "On Behalf" Payments	1,146,775	-	-	-	-	-	-	-	-
Total Disbursements/Expenditures	5,063,482	418,523	638,936	354,367	118,954	44,023	-	10,607	-
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	341,696	69,011	(16,164)	(15,037)	4,345	104,123	2,652	(9,045)	1,092
OTHER SOURCES/USES OF FUNDS									
Other Sources of Funds									
Permanent Transfer From Various Funds									
Abolishment of the Working Cash Fund	-	-	-	-	-	-	-	-	-
Abatement of the Working Cash Fund	-	-	-	-	-	-	-	-	-
Transfer of Working Cash Fund Interest	-	-	-	-	-	-	-	-	-
Transfer Among Funds	-	-	-	-	-	-	-	-	-
Transfer of Interest	-	-	-	-	-	-	-	-	-
Transfer from Capital Project Fund to O&M Fund	-	-	-	-	-	-	-	-	-
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund	-	-	-	-	-	-	-	-	-
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	-	-	-	-	-	-	-	-	-
Sale of Bonds									
Principal on Bonds Sold	-	-	-	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-	-	-	-
Accrued Interest on Bonds Sold	-	-	-	-	-	-	-	-	-
Sale or Compensation for Fixed Assets	-	-	-	-	-	-	-	-	-
Transfer to Debt Service to Pay Principal on GASB 87 Leases	-	-	6,180	-	-	-	-	-	-
Transfer to Debt Service to Pay Interest on GASB 87 Leases	-	-	-	-	-	-	-	-	-
Transfer to Debt Service to Pay Principal on Revenue Bonds	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	-	-	-	-	-	-	-	-	-
Transfer to Capital Projects Fund	-	-	-	-	-	-	-	-	-
ISBE Loan Proceeds	-	-	-	-	-	-	-	-	-
Other Sources Not Classified Elsewhere	-	-	-	-	-	-	-	-	-
Total Other Sources of Funds	-	-	6,180	-	-	-	-	-	-

St. George Community Consolidated School District 258
Statement of Revenues Received, Expenditures Disbursed, Other Financing
Sources and Uses and Changes in Fund Balances
All Funds
For the year ended June 30, 2023

Exhibit B

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Other Uses of Funds									
Permanent Transfer To Various Other Funds									
Abolishment or Abatement of the Working Cash Fund							-		
Transfer of Working Cash Fund Interest							-		
Transfer Among Funds	-	-		-					
Transfer of Interest	-	-	-	-	-	-		-	
Transfer from Capital Project Fund to O&M Fund						-			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund									-
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund									-
Taxes Pledged to Pay Principal on GASB 87 Leases	-	-				-			
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	-	-				-			
Other Revenues Pledged to Pay Principal on GASB 87 Leases	-	-				-			
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	6,180	-				-			
Taxes Pledged to Pay Interest on GASB 87 Leases	-	-				-			
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	-	-				-			
Other Revenues Pledged to Pay Interest on GASB 87 Leases	-	-				-			
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	-	-				-			
Taxes Pledged to Pay Principal on Revenue Bonds	-	-							
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	-	-							
Other Revenues Pledged to Pay Principal on Revenue Bonds	-	-							
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	-	-							
Taxes Pledged to Pay Interest on Revenue Bonds	-	-							
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	-	-							
Other Revenues Pledged to Pay Interest on Revenue Bonds	-	-							
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	-	-							
Taxes Transferred to Pay for Capital Projects	-	-							
Grants/Reimbursements Pledged to Pay for Capital Projects	-	-							
Other Revenues Pledged to Pay for Capital Projects	-	-							
Fund Balance Transfers Pledged to Pay for Capital Projects	-	-							
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	-	-		-	-	-			-
Other Uses Not Classified Elsewhere	-	-	-	-	-	-	-	-	-
Total Other Uses of Funds	6,180	-	-	-	-	-	-	-	-
Total Other Sources/Uses of Funds	(6,180)	-	6,180	-	-	-	-	-	-
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)									
Expenditures/Disbursements and Other Uses of Funds	335,516	69,011	(9,984)	(15,037)	4,345	104,123	2,652	(9,045)	1,092
Fund Balances without Student Activity Funds - July 1, 2022	2,979,570	358,095	9,984	117,581	54,523	500,572	43,976	21,286	4,057
Other Changes in Fund Balances - Increases (Decreases)	-	-	-	-	-	-	-	-	-
Fund Balances without Student Activity Funds - June 30, 2023	\$ 3,315,086	\$ 427,106	\$ -	\$ 102,544	\$ 58,868	\$ 604,695	\$ 46,628	\$ 12,241	\$ 5,149

St. George Community Consolidated School District 258
Statement of Revenues Received, Expenditures Disbursed, Other Financing
Sources and Uses and Changes in Fund Balances
All Funds
For the year ended June 30, 2023

Exhibit B

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Student Activity Fund Balance - July 1, 2022	\$ 11,621								
RECEIPTS/REVENUES -Student Activity Funds	15,515								
Total Student Activity Direct Receipts/Revenues	15,515								
DISBURSEMENTS/EXPENDITURES -Students Activity Funds	14,191								
Total Student Activity Disbursements/Expenditures	14,191								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	1,324								
Student Activity Fund Balance - June 30, 2023	\$ 12,945								
RECEIPTS/REVENUES (with Student Activity Funds)									
LOCAL SOURCES	\$ 2,395,953	\$ 349,034	\$ 582,772	\$ 94,125	\$ 120,190	\$ 158,415	\$ 2,652	\$ 1,562	\$ 1,092
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	-	-		-	-				
STATE SOURCES	1,334,755	130,000	40,000	244,885	-	(10,269)	-	-	-
FEDERAL SOURCES	543,210	8,500	-	320	3,109	-	-	-	-
Total Direct Receipts/Revenues	4,273,918	487,534	622,772	339,330	123,299	148,146	2,652	1,562	1,092
Receipts/Revenues for "On Behalf" Payments	1,146,775	-	-	-	-	-			
Total Receipts/Revenues	5,420,693	487,534	622,772	339,330	123,299	148,146	2,652	1,562	1,092
DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)									
Instruction	2,536,891				40,903				
Support Services	1,298,158	418,523		222,134	78,051	44,023		10,607	-
Community Services	-	-		-	-				
Payments to Other Districts & Governmental Units	95,849	-	-	-	-	-		-	-
Debt Service	-	-	638,936	132,233	-				
Total Direct Disbursements/Expenditures	3,930,898	418,523	638,936	354,367	118,954	44,023		10,607	-
Disbursements/Expenditures for "On Behalf" Payments	1,146,775	-	-	-	-	-			
Total Disbursements/Expenditures	5,077,673	418,523	638,936	354,367	118,954	44,023		10,607	-
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	343,020	69,011	(16,164)	(15,037)	4,345	104,123	2,652	(9,045)	1,092
OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)									
OTHER SOURCES OF FUNDS									
Total Other Sources of Funds	-	-	6,180	-	-	-	-	-	-
OTHER USES OF FUNDS									
Total Other Uses of Funds	6,180	-	-	-	-	-	-	-	-
Total Other Sources/Uses of Funds	(6,180)	-	6,180	-	-	-	-	-	-
Fund Balances (All sources with Student Activity Funds) - June 30, 2023	\$ 3,328,031	\$ 427,106	\$ -	\$ 102,544	\$ 58,868	\$ 604,695	\$ 46,628	\$ 12,241	\$ 5,149

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2023

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES									
Ad Valorem Taxes Levied By Local Education Agency									
Designated Purposes Levies	\$ 2,075,673	\$ 319,955	\$ 582,343	\$ 90,051	\$ 45,122	\$ -	\$ 935	\$ 935	\$ 935
Leasing Purposes Levy	-	-	-	-	-	-	-	-	-
Special Education Purposes Levy	-	-	-	-	-	-	-	-	-
FICA/Medicare Only Purposes Levies	-	-	-	-	71,889	-	-	-	-
Area Vocational Construction Purposes Levy	-	-	-	-	-	-	-	-	-
Summer School Purposes Levy	-	-	-	-	-	-	-	-	-
Other Tax Levies	-	-	-	-	-	-	-	-	-
Total Ad Valorem Taxes Levied By District	2,075,673	319,955	582,343	90,051	117,011	-	935	935	935
Payments in Lieu of Taxes									
Mobile Home Privilege Tax	-	-	-	-	-	-	-	-	-
Payments from Local Housing Authorities	-	-	-	-	-	-	-	-	-
Corporate Personal Property Replacement Taxes	27,314	-	-	-	1,138	-	-	-	-
Other Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-
Total Payments in Lieu of Taxes	27,314	-	-	-	1,138	-	-	-	-
Tuition									
Regular - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
Regular - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
Regular - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
Regular - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
Summer Sch - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
Summer Sch - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
Summer Sch - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
Summer Sch - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
CTE - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
CTE - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
CTE - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
CTE - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
Special Ed - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
Special Ed - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
Special Ed - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
Special Ed - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
Adult - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
Adult - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
Adult - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
Adult - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
Total Tuition	-	-	-	-	-	-	-	-	-

St. George Community Consolidated School District 258

Statement of Revenues Received

All Funds

For the year ended June 30, 2023

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Transportation Fees									
Regular -Transp Fees from Pupils or Parents (In State)				-					
Regular - Transp Fees from Other Districts (In State)				-					
Regular - Transp Fees from Other Sources (In State)				-					
Regular - Transp Fees from Co-curricular Activities (In State)				-					
Regular Transp Fees from Other Sources (Out of State)				-					
Summer Sch - Transp. Fees from Pupils or Parents (In State)				-					
Summer Sch - Transp. Fees from Other Districts (In State)				-					
Summer Sch - Transp. Fees from Other Sources (In State)				-					
Summer Sch - Transp. Fees from Other Sources (Out of State)				-					
CTE - Transp Fees from Pupils or Parents (In State)				-					
CTE - Transp Fees from Other Districts (In State)				-					
CTE - Transp Fees from Other Sources (In State)				-					
CTE - Transp Fees from Other Sources (Out of State)				-					
Special Ed - Transp Fees from Pupils or Parents (In State)				-					
Special Ed - Transp Fees from Other Districts (In State)				-					
Special Ed - Transp Fees from Other Sources (In State)				-					
Special Ed - Transp Fees from Other Sources (Out of State)				-					
Adult - Transp Fees from Pupils or Parents (In State)				-					
Adult - Transp Fees from Other Districts (In State)				-					
Adult - Transp Fees from Other Sources (In State)				-					
Adult - Transp Fees from Other Sources (Out of State)				-					
Total Transportation Fees				-					
Earnings on Investments									
Interest on Investments	114,153	15,250	429	4,074	2,041	19,496	1,717	627	157
Gain or Loss on Sale of Investments	-	-	-	-	-	-	-	-	-
Total Earnings on Investments	114,153	15,250	429	4,074	2,041	19,496	1,717	627	157
Food Service									
Sales to Pupils - Lunch	48,495								
Sales to Pupils - Breakfast	-								
Sales to Pupils - A la Carte	4,158								
Sales to Pupils - Other	-								
Sales to Adults	1,334								
Other Food Service	-								
Total Food Service	53,987								

St. George Community Consolidated School District 258

Statement of Revenues Received

Exhibit C

All Funds

For the year ended June 30, 2023

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
District/School Activity Income									
Admissions - Athletic	9,491	-							
Admissions - Other	-	-							
Fees	6,696	-							
Book Store Sales	-	-							
Other District/School Activity Revenue	-	-							
Student Activity Funds Revenues	15,515								
Total District/School Activity Income (without Student Activity Funds)	16,187	-							
Total District/School Activity Income (with Student Activity Funds)	31,702								
Textbook Income									
Rentals - Regular Textbooks	29,870								
Rentals - Summer School Textbooks	-								
Rentals - Adult/Continuing Education Textbooks	-								
Rentals - Other	-								
Sales - Regular Textbooks	-								
Sales - Summer School Textbooks	-								
Sales - Adult/Continuing Education Textbooks	-								
Sales - Other	-								
Other	-								
Total Textbook Income	29,870								
Other Revenue from Local Sources									
Rentals	6,887	10,200							
Contributions and Donations from Private Sources	287	3,596							
Impact Fees from Municipal or County Governments	-	-				138,919			
Services Provided Other Districts	54,810	-							
Refund of Prior Years' Expenditures	-	-							
Payments of Surplus Moneys from TIF Districts	-	-							
Drivers' Education Fees	-								
Proceeds from Vendors' Contracts	-	-							
School Facility Occupation Tax Proceeds	-								
Payment from Other Districts	-	-							
Sale of Vocational Projects	-								
Other Local Fees	-	-							
Other Local Revenues	1,270	33							
Total Other Revenue from Local Sources	63,254	13,829				138,919			
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	2,380,438	349,034	582,772	94,125	120,190	158,415	2,652	1,562	1,092
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	2,395,953								

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2023

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT									
Flow-through Revenue from State Sources	-	-	-	-	-	-	-	-	-
Flow-through Revenue from Federal Sources	-	-	-	-	-	-	-	-	-
Other Flow-Through	-	-	-	-	-	-	-	-	-
Total Flow-Through Receipts/Revenues from One District to Another District	-	-	-	-	-	-	-	-	-
RECEIPTS/REVENUES FROM STATE SOURCES									
Unrestricted Grants-In-Aid									
Evidence Based Funding Formula (Section 18-8.15)	1,220,868	80,000	40,000	90,000	-	-	-	-	-
Reorganization Incentives (Accounts 3005-3021)	-	-	-	-	-	-	-	-	-
General State Aid - Fast Growth District Grant	-	-	-	-	-	-	-	-	-
Other Unrestricted Grants-In-Aid from State Sources	-	-	-	-	-	-	-	-	-
Total Unrestricted Grants-In-Aid	1,220,868	80,000	40,000	90,000	-	-	-	-	-
Restricted Grants-In-Aid									
Special Education									
Special Education - Private Facility Tuition	113,657	-	-	-	-	-	-	-	-
Special Education - Funding for Children Requiring Special Education Services	-	-	-	-	-	-	-	-	-
Special Education - Personnel	-	-	-	-	-	-	-	-	-
Special Education - Orphanage - Individual	-	-	-	-	-	-	-	-	-
Special Education - Orphanage - Summer Individual	-	-	-	-	-	-	-	-	-
Special Education - Summer School	-	-	-	-	-	-	-	-	-
Special Education - Other	-	-	-	-	-	-	-	-	-
Total Special Education	113,657	-	-	-	-	-	-	-	-
Career and Technical Education (CTE)									
CTE - Technical Education - Tech Prep	-	-	-	-	-	-	-	-	-
CTE - Secondary Program Improvement (CTEI)	-	-	-	-	-	-	-	-	-
CTE - WECEP	-	-	-	-	-	-	-	-	-
CTE - Agriculture Education	-	-	-	-	-	-	-	-	-
CTE - Instructor Practicum	-	-	-	-	-	-	-	-	-
CTE - Student Organizations	-	-	-	-	-	-	-	-	-
CTE - Other	-	-	-	-	-	-	-	-	-
Total Career and Technical Education	-	-	-	-	-	-	-	-	-
Bilingual Education									
Bilingual Ed - Downstate - TPI and TBE	-	-	-	-	-	-	-	-	-
Bilingual Education Downstate - Transitional Bilingual Education	-	-	-	-	-	-	-	-	-
Total Bilingual Ed	-	-	-	-	-	-	-	-	-

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2023

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
State Free Lunch & Breakfast	230								
School Breakfast Initiative	-	-			-				
Driver Education	-	-							
Adult Ed (from ICCB)	-	-	-	-	-	-	-	-	-
Adult Ed - Other	-	-	-	-	-	-	-	-	-
Transportation									
Transportation - Regular and Vocational	-	-		112,622	-				
Transportation - Special Education	-	-		42,263	-				
Transportation - Other	-	-		-	-				
Total Transportation	-	-		154,885	-				
Learning Improvement - Change Grants	-								
Scientific Literacy	-	-		-	-				
Truant Alternative/Optional Education	-			-	-				
Early Childhood - Block Grant	-	-		-	-				
Chicago General Education Block Grant	-	-		-	-				
Chicago Educational Services Block Grant	-	-		-	-				
School Safety & Educational Improvement Block Grant	-	-	-	-	-	-			-
Technology - Technology for Success	-	-	-	-	-	-			-
State Charter Schools	-			-					
Extended Learning Opportunities - Summer Bridges	-			-					
Infrastructure Improvements - Planning/Construction		-				-			
School Infrastructure - Maintenance Projects		50,000				(10,269)			-
Other Restricted Revenue from State Sources	-	-	-	-	-	-	-	-	-
Total Restricted Grants-In-Aid	113,887	50,000		154,885		(10,269)			-
Total Receipts from State Sources	1,334,755	130,000	40,000	244,885	-	(10,269)	-	-	-
RECEIPTS/REVENUES FROM FEDERAL SOURCES									
Unrestricted Grants-In-Aid Received Directly from Federal Govt									
Federal Impact Aid	-	-	-	-	-	-	-	-	-
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt	-	-	-	-	-	-	-	-	-
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt	-	-	-	-	-	-	-	-	-
Restricted Grants-In-Aid Received Directly from Federal Government									
Head Start	-								
Construction (Impact Aid)	-	-				-			
MAGNET	-	-				-			
Other Restricted Grants-In-Aid Received Directly from the Federal Govt	39,133	-		-	-	-			-
Total Restricted Grants-In-Aid Received Directly from Federal Govt	39,133	-		-	-	-			-

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2023

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Restricted Grants-In-Aid Received From Federal Govt Thru The State									
Title V									
Title V - Innovation and Flexibility Formula	-	-	-	-	-	-	-	-	-
Title V - District Projects	-	-	-	-	-	-	-	-	-
Title V - Rural Education Initiative (REI)	-	-	-	-	-	-	-	-	-
Title V - Other	-	-	-	-	-	-	-	-	-
Total Title V	-	-	-	-	-	-	-	-	-
Food Service									
Breakfast Start-Up Expansion	-	-	-	-	-	-	-	-	-
National School Lunch Program	89,732	-	-	-	-	-	-	-	-
Special Milk Program	-	-	-	-	-	-	-	-	-
School Breakfast Program	-	-	-	-	-	-	-	-	-
Summer Food Service Program	-	-	-	-	-	-	-	-	-
Child Adult Care Food Program	-	-	-	-	-	-	-	-	-
Fresh Fruits & Vegetables	-	-	-	-	-	-	-	-	-
Food Service - Other	-	-	-	-	-	-	-	-	-
Total Food Service	89,732	-	-	-	-	-	-	-	-
Title I									
Title I - Low Income	57,930	-	-	-	-	-	-	-	-
Title I - Low Income - Neglected, Private	-	-	-	-	-	-	-	-	-
Title I - Migrant Education	-	-	-	-	-	-	-	-	-
Title I - Other	-	-	-	-	-	-	-	-	-
Total Title I	57,930	-	-	-	-	-	-	-	-
Title IV									
Title IV - Student Support & Academic Enrichment Grant	-	-	-	-	-	-	-	-	-
Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	-	-	-	-	-	-	-	-	-
Title IV - 21st Century Comm Learning Centers	-	-	-	-	-	-	-	-	-
Title IV - Other	-	-	-	-	-	-	-	-	-
Total Title IV	-	-	-	-	-	-	-	-	-
Federal - Special Education									
Fed - Spec Education - Preschool Flow-Through	420	-	-	-	-	-	-	-	-
Fed - Spec Education - Preschool Discretionary	-	-	-	-	-	-	-	-	-
Fed - Spec Education - IDEA - Flow Through	65,484	-	-	-	-	-	-	-	-
Fed - Spec Education - IDEA - Room & Board	-	-	-	-	-	-	-	-	-
Fed - Spec Education - IDEA - Discretionary	-	-	-	-	-	-	-	-	-
Fed - Spec Education - IDEA - Other	-	-	-	-	-	-	-	-	-
Total Federal - Special Education	65,904	-	-	-	-	-	-	-	-

St. George Community Consolidated School District 258

Statement of Revenues Received

All Funds

For the year ended June 30, 2023

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
CTE - Perkins									
CTE - Perkins - Title III E - Tech Prep	-	-			-				
CTE - Other	-	-			-				
Total CTE - Perkins	-	-			-				
Federal - Adult Education	-	-			-				
ARRA - General State Aid - Education Stabilization	-	-	-	-	-	-		-	-
ARRA - Title I - Low Income	-	-		-	-				
ARRA - Title I - Neglected, Private	-	-	-	-	-	-		-	-
ARRA - Title I - Delinquent, Private	-	-	-	-	-	-		-	-
ARRA - Title I - School Improvement (Part A)	-	-	-	-	-	-		-	-
ARRA - Title I - School Improvement (Section 1003g)	-	-	-	-	-	-		-	-
ARRA - IDEA - Part B - Preschool	-	-	-	-	-	-		-	-
ARRA - IDEA - Part B - Flow-Through	-	-	-	-	-	-		-	-
ARRA - Title IID - Technology-Formula	-	-	-	-	-	-		-	-
ARRA - Title IID - Technology-Competitive	-	-	-	-	-	-		-	-
ARRA - McKinney - Vento Homeless Education	-	-							
ARRA - Child Nutrition Equipment Assistance	-	-							
Impact Aid Formula Grants	-	-	-	-	-	-		-	-
Impact Aid Competitive Grants	-	-	-	-	-	-		-	-
Qualified Zone Academy Bond Tax Credits	-	-	-	-	-	-		-	-
Qualified School Construction Bond Credits	-	-	-	-	-	-		-	-
Build America Bond Tax Credits	-	-	-	-	-	-		-	-
Build America Bond Interest Reimbursement	-	-	-	-	-	-		-	-
ARRA - General State Aid - Other Govt Services Stabilization	-	-	-	-	-	-		-	-
Other ARRA Funds - II	-	-	-	-	-	-		-	-
Other ARRA Funds - III	-	-	-	-	-	-		-	-
Other ARRA Funds - IV	-	-	-	-	-	-		-	-
Other ARRA Funds - V	-	-	-	-	-	-		-	-
ARRA - Early Childhood	-	-	-	-	-	-		-	-
Other ARRA Funds VII	-	-	-	-	-	-		-	-
Other ARRA Funds VIII	-	-	-	-	-	-		-	-
Other ARRA Funds IX	-	-	-	-	-	-		-	-
Other ARRA Funds X	-	-	-	-	-	-		-	-
Other ARRA Funds Ed Job Fund Program	-	-	-	-	-	-		-	-
Total Stimulus Programs	-	-	-	-	-	-		-	-

St. George Community Consolidated School District 258

Statement of Revenues Received

Exhibit C

All Funds

For the year ended June 30, 2023

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Race to the Top Program	-								
Race to the Top - Preschool Expansion Grant	-	-		-	-				
Title III - Immigrant Education Program (IEP)	-			-	-				
Title III - Language Inst Program - Limited Eng (LIIPLEP)	793			-	-				
McKinney Education for Homeless Children	-	-		-	-				
Title II - Eisenhower Professional Development Formula	-	-		-	-				
Title II - Teacher Quality	13,801	-		-	-				
Title II - Part A - Supporting Effective Insutrction - State Grants	-	-		-	-				
Federal Charter Schools	-	-		-	-				
State Assessment Grants	-	-		-	-				
Grant for State Assessments and Related Activities	-	-		-	-				
Medicaid Matching Funds - Administrative Outreach	3,156	-		-	-				
Medicaid Matching Funds - Fee-for-Service Program	15,496	-		-	-				
Other Restricted Revenue from Federal Sources	257,265	8,500		320	3,109	-			-
Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State	504,077	8,500	-	320	3,109	-		-	-
Total Receipts/Revenues from Federal Sources	543,210	8,500	-	320	3,109	-	-	-	-
Total Direct Receipts/Revenues (without Student Activity Funds 1799)	4,258,403	487,534	622,772	339,330	123,299	148,146	2,652	1,562	1,092
Total Direct Receipts/Revenues (with Student Activity Funds 1799)	\$ 4,273,918	\$ 487,534	\$ 622,772	\$ 339,330	\$ 123,299	\$ 148,146	\$ 2,652	\$ 1,562	\$ 1,092

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
EDUCATIONAL FUND (ED)										
Instruction (ED)										
Regular Programs	\$ 1,092,685	\$ 250,000	\$ 18,122	\$ 95,807	\$ 31,971	\$ 59	\$ -	\$ -	\$ 1,488,644	\$ 1,504,075
Tuition Payment to Charter Schools										
Pre-K Programs	35,288	11,168	-	235	-	-	-	-	46,691	48,807
Special Education Programs	380,274	83,615	2,343	3,509	83,615	149	-	-	469,890	465,533
Special Education Programs Pre-K	35,288	10,210	-	1,843	-	-	-	-	47,341	51,257
Remedial and Supplemental Programs K-12	56,832	17,857	-	353	-	-	-	-	75,042	75,980
Remedial and Supplemental Programs Pre-K	-	-	-	-	-	-	-	-	-	-
Adult/Continuing Education Programs	-	-	-	-	-	-	-	-	-	-
CTE Programs	-	-	-	-	-	-	-	-	-	-
Interscholastic Programs	39,852	1,742	7,064	18,151	-	3,044	-	-	69,853	65,179
Summer School Programs	7,015	1,476	-	35	-	-	-	-	8,526	10,013
Gifted Programs	-	-	-	-	-	-	-	-	-	-
Driver's Education Programs	-	-	-	-	-	-	-	-	-	-
Bilingual Programs	49,544	13,722	-	640	-	-	-	-	63,906	66,299
Truant Alternative & Optional Programs	-	-	-	-	-	-	-	-	-	1,800
Pre-K Programs - Private Tuition										
Regular K-12 Programs - Private Tuition										
Special Education Programs K-12 - Private Tuition						252,807			252,807	236,000
Special Education Programs Pre-K - Tuition										
Remedial/Supplemental Programs K-12 - Private Tuition										
Remedial/Supplemental Programs Pre-K - Private Tuition										
Adult/Continuing Education Programs - Private Tuition										
CTE Programs - Private Tuition										
Interscholastic Programs - Private Tuition										
Summer School Programs - Private Tuition										
Gifted Programs - Private Tuition										
Bilingual Programs - Private Tuition										
Truants Alternative/Optional Ed Progrms - Private Tuition										
Student Activity Fund Expenditures						14,191			14,191	15,450
Total Instruction (without Student Activity Funds)	1,696,778	389,790	27,529	120,573	32,120	255,910	-	-	2,522,700	2,524,943
Total Instruction (with Student Activity Funds)	1,696,778	389,790	27,529	120,573	32,120	270,101	-	-	2,536,891	2,540,393
Support Services (ED)										
Support Services - Pupils										
Attendance & Social Work Services	-	-	6,375	852	-	75	-	-	7,302	10,501
Guidance Services	47,232	13,977	-	-	-	-	-	-	61,209	71,993
Health Services	129	-	2,788	543	4,043	-	-	-	7,503	4,500
Psychological Services	22,214	-	-	908	-	-	-	-	23,122	20,500
Speech Pathology & Audiology Services	73,875	16,789	4,820	404	-	-	-	-	95,888	90,366
Other Support Services - Pupils	-	-	8,907	-	-	-	-	-	8,907	6,000
Total Support Services - Pupils	143,450	30,766	22,890	2,707	4,043	75	-	-	203,931	203,860
Support Services - Instructional Staff										
Improvement of Instruction Services	-	1,500	14,263	-	-	1,377	-	-	17,140	13,200
Educational Media Services	1,461	26	-	6,253	-	-	-	-	7,740	10,481
Assessment & Testing	-	-	-	6,228	-	-	-	-	6,228	5,500
Total Support Services - Instructional Staff	1,461	1,526	14,263	12,481	-	1,377	-	-	31,108	29,181

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Support Services - General Administration										
Board of Education Services	-	-	62,894	345	-	7,414	-	-	70,653	126,200
Executive Administration Services	194,631	48,810	4,784	534	-	2,076	-	-	250,835	247,260
Special Area Administration Services	-	-	-	-	-	-	-	-	-	-
Tort Immunity Services	-	-	-	-	-	-	-	-	-	26,000
Total Support Services - General Administration	194,631	48,810	67,678	879	-	9,490	-	-	321,488	399,460
Support Services - School Administration										
Office of the Principal Services	242,898	49,227	1,640	2,874	-	1,621	-	-	298,260	298,273
Other Support Services - School Admin	-	-	-	-	-	-	-	-	-	-
Total Support Services - School Administration	242,898	49,227	1,640	2,874	-	1,621	-	-	298,260	298,273
Support Services - Business										
Direction of Business Support Services	-	-	-	-	-	-	-	-	-	-
Fiscal Services	80,700	8,142	23,878	6,684	-	529	-	-	119,933	114,635
Operation & Maintenance of Plant Services	-	-	14,470	-	-	-	-	-	14,470	15,000
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	-
Food Services	67,895	8,191	861	74,861	23,090	760	-	-	175,658	188,751
Internal Services	-	-	-	-	-	-	-	-	-	-
Total Support Services - Business	148,595	16,333	39,209	81,545	23,090	1,289	-	-	310,061	318,386
Support Services - Central										
Direction of Central Support Services	-	-	-	-	-	-	-	-	-	-
Planning, Research, Development, & Evaluation Services	-	-	-	-	-	-	-	-	-	-
Information Services	-	-	10,707	210	-	-	-	-	10,917	7,400
Staff Services	24,789	3,506	8,732	2,624	-	-	-	-	39,651	41,600
Data Processing Services	-	-	57,067	10,860	-	-	-	-	67,927	75,500
Total Support Services - Central	24,789	3,506	76,506	13,694	-	-	-	-	118,495	124,500
Other Support Services	-	-	14,815	-	-	-	-	-	14,815	-
Total Support Services	755,824	150,168	237,001	114,180	27,133	13,852	-	-	1,298,158	1,373,660
Community Services (ED)										
Payments to Other Districts & Govt Units (ED)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs			1,056			-			1,056	-
Payments for Special Education Programs			27,569			-			27,569	24,200
Payments for Adult/Continuing Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Payments for Community College Programs			-			-			-	-
Other Payments to In-State Govt. Units			-			-			-	-
Total Payments to Other Govt Units (In-State)			28,625			-			28,625	24,200

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Payments for Regular Programs - Tuition						-			-	-
Payments for Special Education Programs - Tuition						67,224			67,224	91,000
Payments for Adult/Continuing Education Programs - Tuition						-			-	-
Payments for CTE Programs - Tuition						-			-	-
Payments for Community College Programs - Tuition						-			-	-
Payments for Other Programs - Tuition						-			-	-
Other Payments to In-State Govt Units						-			-	-
Total Payments to Other Govt Units -Tuition (In State)						67,224			67,224	91,000
Payments for Regular Programs - Transfers						-			-	-
Payments for Special Education Programs - Transfers						-			-	-
Payments for Adult/Continuing Ed Programs-Transfers						-			-	-
Payments for CTE Programs - Transfers						-			-	-
Payments for Community College Program - Transfers						-			-	-
Payments for Other Programs - Transfers						-			-	-
Other Payments to In-State Govt Units - Transfers						-			-	-
Total Payments to Other Govt Units -Transfers (In-State)						-			-	-
Payments to Other Govt Units (Out-of-State)						-			-	-
Total Payments to Other Govt Units			28,625			67,224			95,849	115,200
Debt Services (ED)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Interest on Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt						-			-	-
Total Debt Services						-			-	-
Provisions for Contingencies (ED)										25,000
Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)	\$ 2,452,602	\$ 539,958	\$ 293,155	\$ 234,753	\$ 59,253	\$ 336,986	\$ -	\$ -	3,916,707	\$ 4,038,803
Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)	\$ 2,452,602	\$ 539,958	\$ 293,155	\$ 234,753	\$ 59,253	\$ 351,177	\$ -	\$ -	3,930,898	\$ 4,054,253
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)									341,696	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)									\$ 343,020	
OPERATIONS & MAINTENANCE FUND (O&M)										
Support Services (O&M)										
Support Services - Pupils										
Other Support Services - Pupils	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services - Business										
Direction of Business Support Services	-	-	-	-	-	-	-	-	-	-
Facilities Acquisition & Construction Services	-	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant Services	158,299	20,153	60,975	103,925	73,857	1,314	-	-	418,523	442,634
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-	-	-
Total Support Services - Business	158,299	20,153	60,975	103,925	73,857	1,314	-	-	418,523	442,634
Other Support Services	-	-	-	-	-	-	-	-	-	-
Total Support Services	158,299	20,153	60,975	103,925	73,857	1,314	-	-	418,523	442,634
Community Services (O&M)	-	-	-	-	-	-	-	-	-	-

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Payments to Other Dist & Govt Units (O&M)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs			-			-			-	-
Payments for Special Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Other Payments to In-State Govt. Units			-			-			-	-
Total Payments to Other Govt. Units (In-State)			-			-			-	-
Payments to Other Govt. Units (Out of State)						-			-	-
Total Payments to Other Govt Units			-			-			-	-
Debt Services (O&M)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Services - Interest on Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt										
						-			-	-
Total Debt Services						-			-	-
Provisions for Contingencies (O&M)										
Total Direct Disbursements/Expenditures	\$ 158,299	\$ 20,153	\$ 60,975	\$ 103,925	\$ 73,857	\$ 1,314	\$ -	\$ -	418,523	\$ 442,634
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ 69,011	
DEBT SERVICES FUND (DS)										
Payments to Other Dist & Govt Units (DS)										
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs						\$ -			\$ -	\$ -
Payments for Special Education Programs						-			-	-
Other Payments to In-State Govt Units						-			-	-
Total Payments to Other Districts & Govt Units (In-State)						-			-	-
Debt Services (DS)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Services - Interest On Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt										
						358,237			358,237	353,761
Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)										
						279,880			279,880	273,700
Debt Services - Other										
			\$ -			819			819	818
Total Debt Services			-			638,936			638,936	628,279
Provisions for Contingencies (DS)										
Total Disbursements/ Expenditures			\$ -			\$ 638,936			638,936	\$ 628,279
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ (16,164)	

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
TRANSPORTATION FUND (TR)										
Support Services (TR)										
Support Services - Pupils										
Other Support Services - Pupils	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services - Business										
Pupil Transportation Services	120,743	12,630	50,416	38,345	-	-	-	-	222,134	354,127
Other Support Services	-	-	-	-	-	-	-	-	-	-
Total Support Services	120,743	12,630	50,416	38,345	-	-	-	-	222,134	354,127
Community Services (TR)										
Payments to Other Dist & Govt Units (TR)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs			-			-			-	-
Payments for Special Education Programs			-			-			-	-
Payments for Adult/Continuing Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Payments for Community College Programs			-			-			-	-
Other Payments to In-State Govt. Units			-			-			-	-
Total Payments to Other Govt. Units (In-State)			-			-			-	-
Payments to Other Govt Units (Out-of-State)			-			-			-	-
Total Payments to Other Govt Units			-			-			-	-
Debt Services (TR)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Services - Interest On Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt										
Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)										
Debt Services - Other						132,233			132,233	-
Total Debt Services						132,233			132,233	-
Provision for Contingencies (TR)										
Total Disbursements/ Expenditures	\$ 120,743	\$ 12,630	\$ 50,416	\$ 38,345	\$ -	\$ 132,233	\$ -	\$ -	354,367	\$ 354,127
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ (15,037)	

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)										
Instruction (MR/SS)										
Regular Programs		\$ 15,793							\$ 15,793	\$ 15,422
Pre-K Programs		2,860							2,860	1,278
Special Education Programs		17,355							17,355	20,311
Special Education Programs - Pre-K		1,042							1,042	2,097
Remedial and Supplemental Programs - K-12		778							778	829
Remedial and Supplemental Programs - Pre-K		-							-	-
Adult/Continuing Education Programs		-							-	-
CTE Programs		-							-	-
Interscholastic Programs		2,189							2,189	538
Summer School Programs		168							168	195
Gifted Programs		-							-	-
Driver's Education Programs		-							-	-
Bilingual Programs		718							718	741
Truants' Alternative & Optional Programs		-							-	-
Total Instruction		40,903							40,903	41,411
Support Services (MR/SS)										
Support Services - Pupils										
Attendance & Social Work Services		-							-	-
Guidance Services		685							685	822
Health Services		10							10	-
Psychological Services		322							322	-
Speech Pathology & Audiology Services		1,038							1,038	1,015
Other Support Services - Pupils		-							-	-
Total Support Services - Pupils		2,055							2,055	1,837
Support Services - Instructional Staff										
Improvement of Instruction Services		-							-	-
Educational Media Services		166							166	293
Assessment & Testing		-							-	-
Total Support Services - Instructional Staff		166							166	293
Support Services - General Administration										
Board of Education Services		-							-	-
Executive Administration Services		9,462							9,462	9,811
Special Area Administration Services		-							-	-
Claims Paid from Self Insurance Fund		-							-	-
Risk Management and Claims Services Payments		-							-	-
Total Support Services - General Administration		9,462							9,462	9,811
Support Services - School Administration										
Office of the Principal Services		11,357							11,357	12,017
Other Support Services - School Administration		-							-	-
Total Support Services - School Administration		11,357							11,357	12,017
Support Services - Business										
Direction of Business Support Services		-							-	-
Fiscal Services		10,964							10,964	11,398
Facilities Acquisition & Construction Services		-							-	-
Operation & Maintenance of Plant Services		21,182							21,182	23,138
Pupil Transportation Services		12,383							12,383	13,480
Food Services		9,006							9,006	9,790
Internal Services		-							-	-
Total Support Services - Business		53,535							53,535	57,806

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Support Services - Central										
Direction of Central Support Services		-							-	-
Planning, Research, Development, & Evaluation Services		-							-	-
Information Services		-							-	-
Staff Services		1,476							1,476	957
Data Processing Services		-							-	-
Total Support Services - Central		1,476							1,476	957
Other Support Services		-							-	-
Total Support Services		78,051							78,051	82,721
Community Services (MR/SS)										
Payments to Other Dist & Govt Units (MR/SS)										
Payments for Regular Programs		-							-	-
Payments for Special Education Programs		-							-	-
Payments for CTE Programs		-							-	-
Total Payments to Other Govt Units		-							-	-
Debt Services (MR/SS)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						\$ -			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other						-			-	-
Total Debt Services - Interest						-			-	-
Provision for Contingencies (MR/SS)										
Total Disbursements/Expenditures		\$ 118,954				\$ -			118,954	\$ 124,132
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ 4,345	
CAPITAL PROJECTS FUND (CP)										
Support Services (CP)										
Support Services - Business										
Facilities Acquisition and Construction Services	\$ -	\$ -	\$ 19,520	\$ -	\$ 24,503	\$ -	\$ -	\$ -	\$ 44,023	\$ 81,600
Other Support Services										
Total Support Services			19,520		24,503				44,023	81,600
Payments to Other Dist & Govt Units (CP)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs (In-State)			-			-			-	-
Payments for Special Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Other Payments to In-State Govt. Units			-			-			-	-
Total Payments to Other Govt Units			-			-			-	-
Provision for Contingencies (CP)										
Total Disbursements/ Expenditures	\$ -	\$ -	\$ 19,520	\$ -	\$ 24,503	\$ -	\$ -	\$ -	44,023	\$ 81,600
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ 104,123	

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
WORKING CASH FUND (WC)										
TORT FUND (TF)										
Instruction										
Regular Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Payment to Charter Schools										
Pre-K Programs	-	-	-	-	-	-	-	-	-	-
Special Education Programs (Functions 1200 - 1220)	-	-	-	-	-	-	-	-	-	-
Special Education Programs Pre-K	-	-	-	-	-	-	-	-	-	-
Remedial and Supplemental Programs K-12	-	-	-	-	-	-	-	-	-	-
Remedial and Supplemental Programs Pre-K	-	-	-	-	-	-	-	-	-	-
Adult/Continuing Education Programs	-	-	-	-	-	-	-	-	-	-
CTE Programs	-	-	-	-	-	-	-	-	-	-
Interscholastic Programs	-	-	-	-	-	-	-	-	-	-
Summer School Programs	-	-	-	-	-	-	-	-	-	-
Gifted Programs	-	-	-	-	-	-	-	-	-	-
Driver's Education Programs	-	-	-	-	-	-	-	-	-	-
Bilingual Programs	-	-	-	-	-	-	-	-	-	-
Truant Alternative & Optional Programs	-	-	-	-	-	-	-	-	-	-
Pre-K Programs - Private Tuition										
Regular K-12 Programs Private Tuition										
Special Education Programs K-12 Private Tuition										
Special Education Programs Pre-K Tuition										
Remedial/Supplemental Programs K-12 Private Tuition										
Remedial/Supplemental Programs Pre-K Private Tuition										
Adult/Continuing Education Programs Private Tuition										
CTE Programs Private Tuition										
Interscholastic Programs Private Tuition										
Summer School Programs Private Tuition										
Gifted Programs Private Tuition										
Bilingual Programs Private Tuition										
Truants Alternative/Opt Ed Programs Private Tuition										
Total Instruction										
Support Services (TF)										
Support Services - Pupil										
Attendance & Social Work Services	-	-	-	-	-	-	-	-	-	-
Guidance Services	-	-	-	-	-	-	-	-	-	-
Health Services	-	-	-	-	-	-	-	-	-	-
Psychological Services	-	-	-	-	-	-	-	-	-	-
Speech Pathology & Audiology Services	-	-	-	-	-	-	-	-	-	-
Other Support Services - Pupils	-	-	-	-	-	-	-	-	-	-
Total Support Services - Pupil										
Support Services - Instructional Staff										
Improvement of Instruction Services	-	-	-	-	-	-	-	-	-	-
Educational Media Services	-	-	-	-	-	-	-	-	-	-
Assessment & Testing	-	-	-	-	-	-	-	-	-	-
Total Support Services - Instructional Staff										

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Support Services - General Administration										
Board of Education Services	-	-	-	-	-	-	-	-	-	11,000
Executive Administrative Services	-	-	-	-	-	-	-	-	-	-
Special Area Administrative Services	-	-	-	-	-	-	-	-	-	-
Claims Paid from Self Insurance Fund	-	-	-	-	-	-	-	-	-	-
Risk Management and Claims Services Payments	-	-	10,607	-	-	-	-	-	10,607	-
Total Support Services - General Administration	-	-	10,607	-	-	-	-	-	10,607	11,000
Support Services - School Administration										
Office of the Principal Services	-	-	-	-	-	-	-	-	-	-
Other Support Services - School Administration	-	-	-	-	-	-	-	-	-	-
Total Support Services - School Administration	-	-	-	-	-	-	-	-	-	-
Support Services - Business										
Direction of Business Support Services	-	-	-	-	-	-	-	-	-	-
Fiscal Services	-	-	-	-	-	-	-	-	-	-
Facilities Acquisition on Construction Services	-	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-	-	-	-	-	-
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-	-	-
Internal Services	-	-	-	-	-	-	-	-	-	-
Total Support Services - Business	-	-	-	-	-	-	-	-	-	-
Support Services - Central										
Direction of Central Support Services	-	-	-	-	-	-	-	-	-	-
Planning, Research, Development & Evaluation Services	-	-	-	-	-	-	-	-	-	-
Information Services	-	-	-	-	-	-	-	-	-	-
Staff Services	-	-	-	-	-	-	-	-	-	-
Data Processing Services	-	-	-	-	-	-	-	-	-	-
Total Support Services - Central	-	-	-	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-	-	-	-
Total Support Services	-	-	10,607	-	-	-	-	-	10,607	11,000
COMMUNITY SERVICES (TF)										
Payments to Other Dist & Govt Units (TF)										
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs			-			-			-	-
Payments for Special Education Programs			-			-			-	-
Payments for Adult/Continuing Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Payments for Community College Programs			-			-			-	-
Other Payments to In-State Govt Units			-			-			-	-
Total Payments to Other Dist & Govt Units (In-State)			-			-			-	-
Payments for Regular Programs - Tuition									-	-
Payments for Special Education Programs - Tuition									-	-
Payments for Adult/Continuing Education Programs - Tuition									-	-
Payments for CTE Programs - Tuition									-	-
Payments for Community College Programs - Tuition									-	-
Payments for Other Programs - Tuition									-	-
Other Payments to In-State Govt Units									-	-
Total Payments to Other Dist & Govt Units - Tuition (In State)									-	-

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2023

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Payments for Regular Programs - Transfers						-			-	-
Payments for Special Education Programs - Transfers						-			-	-
Payments for Adult/Continuing Ed Programs - Transfers						-			-	-
Payments for CTE Programs - Transfers						-			-	-
Payments for Community College Program - Transfers						-			-	-
Payments for Other Programs - Transfers						-			-	-
Other Payments to In-State Govt Units - Transfers			-			-			-	-
Total Payments to Other Dist & Govt Units-Transfers (In State)										
Payments to Other Dist & Govt Units (Out of State)						-			-	-
Total Payments to Other Dist & Govt Units			-			-			-	-
Debt Services (TF)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Services - Interest on Short-Term Debt						-			-	-
DEBT SERVICES - INTEREST ON LONG-TERM DEBT						-			-	-
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)						-			-	-
DEBT SERVICES - OTHER						-			-	-
Total Debt Services						-			-	-
Provisions for Contingencies (TF)										
Total Disbursements/Expenditures	\$ -	\$ -	\$ 10,607	\$ -	\$ -	\$ -	\$ -	\$ -	10,607	\$ 11,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ (9,045)	
FIRE PREVENTION & SAFETY FUND (FP&S)										
Support Services (FP&S)										
Support Services - Business										
Facilities Acquisition & Construction Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation & Maintenance of Plant Services	-	-	-	-	-	-	-	-	-	1,000
Total Support Services - Business	-	-	-	-	-	-	-	-	-	1,000
Other Support Services	-	-	-	-	-	-	-	-	-	-
Total Support Services	-	-	-	-	-	-	-	-	-	1,000
Payments to Other Dist & Govt Units (FP&S)										
Payments for Regular Programs						-			-	-
Payments for Special Education Programs						-			-	-
Other Payments to In-State Govt. Units						-			-	-
Total Payments to Other Govt Units						-			-	-
Debt Services (FP&S)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Service - Interest on Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt						-			-	-
Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)						-			-	-
Total Debt Service						-			-	-
Provision for Contingencies (FP&S)										
Total Disbursements/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 1,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ 1,092	

The accompanying notes are an integral part of the financial statements.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 1 – Summary of Significant Accounting Policies

St. George Community Consolidated School District #258 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The following is a summary of the more significant accounting policies of the District.

Scope of the Reporting Entity

The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units is entitled to, or has the ability to otherwise access, are significant to the primary government.

The joint agreement (see Note 13) has been determined not to be part of the reporting entity after applying the above criteria; and is therefore excluded from the accompanying financial statements. The accompanying financial statements include only those funds and account groups of the District as there are no other organizations that are considered to be component units. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District prepares its financial statements in accordance with a regulatory basis of accounting prescribed by the Illinois State Board of Education (ISBE) Title 23 of the Illinois Administrative Code, Part 100. This regulatory basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The presentation of these financial statements differs from GAAP as follows: (1) A statement of net position and statement of activities are not presented; (2) Individual funds and account groups are presented rather than major funds;

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 1 – Summary of Significant Accounting Policies (Continued)

(3) Items defined as deferred outflows of resources and deferred inflows of resources under GAAP are included as assets and liabilities; (4) Fund balance classifications are "reserved" and "unreserved" rather than "nonspendable", "restricted", "committed", "assigned", and "unassigned"; (5) The Net Pension and OPEB assets and/or liabilities as calculated under GASB 68 and GASB 75 have not been recorded and the expenses in the financial statements represents the cash paid during the year rather than the amount calculated under GASB 68 and GASB 75; and (6) Certain required supplementary information such as Management's Discussion and Analysis is not presented.

Also, this regulatory basis allows for transactions and events to be recorded on the cash basis rather than the accrual basis. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions. Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

It is the District's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available. It is the District's policy to first use reserved fund balances prior to the use of unreserved fund balances when an expenditure is incurred for which both reserved and unreserved fund balances are available.

Measurement Focus

The financial statements of the funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". The fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in fund balances. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 1 – Summary of Significant Accounting Policies (Continued)

The Educational, Operations and Maintenance, and Transportation Funds are the general operating funds of the District. They are used to account for all financial resources except for those required to be accounted for in other funds.

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt and lease obligations principal, interest, and related costs.

The Municipal Retirement/Social Security Fund is used to account for the financial resources to be used for the payment of pension contributions to the Illinois Municipal Retirement System, and the payment of medicare and social security taxes.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The Working Cash Fund is used to account for financial resources to be used for temporary interfund loans to any other fund of the District.

The Tort Fund is used to account for financial resources to be used for the payment of tort immunity expenses.

The Fire Prevention and Safety Fund is used to account for financial resources to be used for the payment of fire prevention and life safety projects.

General Fixed Assets and General Long-Term Debt Account Groups

Fixed assets used in operations are accounted for in the General Fixed Assets Account Group. Purchases of property and equipment are recorded as capital outlay expenditures of the various funds and as additions to the General Fixed Asset Account Group. Items with a cost of \$500 or more with a useful life of greater than one year are recorded as fixed assets in accordance with ISBE rules. Depreciation has not been reflected in the general fixed assets account group, nor has interest been capitalized.

Fixed assets are classified in the following categories:

Non-depreciable land	Indefinite life
Depreciable land	50-year life
Permanent buildings	50-year life
Temporary buildings	25-year life
Improvements other than buildings - infrastructure	20-year life
Capitalized equipment	3, 5, and 10-year life

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 1 – Summary of Significant Accounting Policies (Continued)

Long-term liabilities are accounted for in the General Long-Term Debt Account Group. Proceeds from long-term debt are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group. Debt principal and interest payments are recorded as expenditures of the fund in which the payments are made.

Under the regulatory basis described above, certain operating leases are reported as a long-term liability in the General Long-Term Debt Account Group and the payments are classified as principal and interest expenditures in the Debt Service Fund.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They do not involve the measurement of the results of operations.

Fund Balance Classifications

Fund balance is classified and displayed in two components:

Reserved - represents the portion of the fund balance which is restricted by certain tax levies and restrictions placed on funds by outside parties.

Unreserved - represents the portion of the fund balance which is readily available for any purposes allowed by Illinois School Code of the individual fund in which it resides.

The Governmental Accounting Standards Board issued Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs) which requires recognition of an intangible right of use asset and a related liability for software arrangements meeting certain criteria. However, these arrangements constitute non-cash transactions and therefore are not reported on the District’s financial statements. Software-related expenditures are recognized as cash is disbursed on the regulatory cash basis of accounting described above.

Budget and Budgetary Accounting

The budget is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105 of the Illinois Compiled Statutes (105 ILCS 5/10-17). The budget, which was not amended, was passed on September 22, 2022.

For each fund, total expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows the procedures detailed below in establishing the budgetary data reflected in the accompanying financial statements:

1. Prior to September 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures disbursed and the means of financing them.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 1 – Summary of Significant Accounting Policies (Continued)

2. Public hearings are conducted at a public meeting to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. The Superintendent is authorized to transfer up to 10 percent of the total budget between departments within any fund; however, any revisions that alter the total expenditures disbursed of any fund must be approved by the Board of Education after a public hearing.
5. Formal budgetary integration is employed as a management control device during the year.
6. The Board of Education may amend the budget (in other ways) by the same procedures required for its original adoption.

Note 2 – Cash and Investments

The District is allowed to invest in securities as authorized by sections 2 and 6 of the Public Funds Investments Act (30ILCS 235/2 and 6) and Section 8-7 of the Illinois School Code.

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund. Occasionally, certain funds participating in the common bank account may incur overdrafts (deficits) in the account. Any overdrafts result from expenditures which have been approved by the School Board and are reported as interfund receivables and payables.

The District also follows the practice of pooling excess cash for investment purposes. Each fund's portion of total investments is under accounting control. Earnings are prorated to each fund when recognized as revenue. Non-negotiable certificates of deposit are stated at cost. Money market mutual fund investments are carried at the net asset value (NAV) per share. The NAV per share is calculated using the amortized cost method which approximates fair value. Gains or losses on the sale of investments are recognized upon realization.

As of June 30, 2023, the District had the following investments:

	Standard and <u>Poors Rating</u>	<u>Carrying Value</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Money Market Deposit Accounts St. George CCSD #258	N/A	\$3,265,111	\$3,265,111	71.94%
GO Bonds Series 2019B (see Note 5) St. George CCSD #258	Unrated	959,700	959,700	21.14%
GO Bonds Series 2020 (see Note 5)	Unrated	<u>314,000</u>	<u>314,000</u>	<u>6.92%</u>
		<u>\$4,538,811</u>	<u>\$4,538,811</u>	<u>100.00%</u>

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 2 – Cash and Investments (Continued)

The District has adopted a formal written investments and cash management policy.

Interest Rate Risk. The District's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District's policy states investments shall provide sufficient liquidity to enable the District to pay obligations as they come due. Additionally, the District's policy is in conformance with the provisions of the Illinois Public Funds Investment Act.

Credit Risk. Under State law, limits are imposed as to investments in commercial paper, corporate bonds, and mutual funds in which the District may invest. The District's investment policy does not further limit its investment choices.

Concentration of Credit Risk. The District's investment policy states that one objective of the investments is safety of principal. Every investment is made with safety as the primary and overriding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.

The policy also states that the investment portfolio should be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of the funds.

Custodial Credit Risk – Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2023, the deposits of the District were insured or collateralized with collateral held by the District's agent in the District's name.

Custodial Credit Risk – Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments to be secured by private insurance or collateral.

Note 3 – Property Taxes

Property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes attach as an enforceable lien on property as of January 1 of that year and are payable in two installments in June and September subsequent to the year of levy. The District receives significant distributions of tax receipts approximately one month after these due dates. The 2022 tax levy was adopted on December 15, 2022. The 2021 levy was recognized as income during fiscal year 2023.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 4 - General Fixed Assets

A summary of changes in general fixed assets follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 671,408	\$ -	\$ -	\$ 671,408
Construction in progress	<u>273</u>	<u>-</u>	<u>273</u>	<u>-</u>
Total capital assets not being depreciated	<u>671,681</u>	<u>-</u>	<u>273</u>	<u>671,408</u>
Capital assets being depreciated:				
Buildings and building improvements	16,457,585	25,828	-	16,483,413
Site improvements	88,812	20,277	-	109,089
Equipment – 10 year	943,665	107,738	-	1,051,403
Equipment – 5 year	<u>108,852</u>	<u>4,043</u>	<u>-</u>	<u>112,895</u>
Total capital assets being depreciated	<u>17,598,914</u>	<u>157,886</u>	<u>-</u>	<u>17,756,800</u>
Total general fixed assets	<u>18,270,595</u>	<u>157,886</u>	<u>273</u>	<u>18,428,208</u>
Less accumulated depreciation for:				
Buildings and building improvements	3,070,924	586,759	-	3,657,683
Site improvements	18,519	4,719	-	23,238
Equipment – 10 year	689,139	34,530	-	723,669
Equipment – 5 year	<u>99,104</u>	<u>7,230</u>	<u>-</u>	<u>106,334</u>
Total accumulated depreciation	<u>3,877,686</u>	<u>633,238</u>	<u>-</u>	<u>4,510,924</u>
Net capital assets	<u>\$14,392,909</u>	<u>\$ (475,352)</u>	<u>\$ 273</u>	<u>\$ 13,917,284</u>

Note 5 – Long-Term Liabilities

General Long-Term Debt:

A summary of changes in long-term debt follows:

	Balance June 30, 2022	Additions	Retirements/ Refundings	Balance June 30, 2023	Due Within One Year
General Obligation Bonds:					
Series 2013 – Refunding Bonds	\$ 220,000	\$ -	\$ 220,000	\$ -	\$ -
Series 2019A – Building Bonds	<u>6,930,000</u>	<u>-</u>	<u>-</u>	<u>6,930,000</u>	<u>-</u>
	<u>7,150,000</u>	<u>-</u>	<u>200,000</u>	<u>6,930,000</u>	<u>-</u>
Direct Placement Bonds:					
Series 2019B – Refunding Bond	963,800	-	4,100	959,700	240,500
Series 2020 – Bonds	<u>323,300</u>	<u>-</u>	<u>9,300</u>	<u>314,000</u>	<u>9,900</u>
	<u>1,287,100</u>	<u>-</u>	<u>13,400</u>	<u>1,273,700</u>	<u>250,400</u>
Debt Certificates:					
Series 2020A – Debt Certificates	<u>614,700</u>	<u>-</u>	<u>40,300</u>	<u>574,400</u>	<u>40,600</u>
	<u>\$9,051,800</u>	<u>\$ -</u>	<u>\$ 273,700</u>	<u>\$8,778,100</u>	<u>\$291,000</u>

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 5 - Long-Term Liabilities (Continued)

Debt Certificates:

Series 2020A Building Debt Certificates, original issue of \$650,000 dated November 10, 2020, provide for serial retirement of principal beginning November 2021 through November 2035 and interest on November 1 and May 1, beginning November 2021 at rates of 0.80 to 2.20 percent. The purpose of the debt certificates was to provide funds for capital improvements to existing school sites and alter, repair, and equip school building facilities. The debt certificates are callable at the option of the District on any date at a redemption price of remaining principal plus accrued interest to the redemption date.

Bonds:

Series 2013 – Refunding Bonds, original issue of \$3,775,000, dated July 1, 2013, provided for serial retirement of principal annually and interest semi-annually at rates of 2.5 to 4.5 percent. The purpose of this bond was to refund Series 2002 Bonds. This bond was repaid in full in 2023.

Series 2019A Building Bonds, original issue of \$6,930,000, dated July 30, 2019, provide for serial retirement of principal beginning November 2026 through July 2039 and interest on November 1 and May 1, beginning November 2019 at rates of 2.22 to 2.76 percent. The purpose of this bond was to provide funds for capital improvements to the District's existing school buildings including new classrooms, secure entryways, and HVAC improvements. The bonds are callable at the option of the District on November 1, 2027 or any date thereafter.

Series 2019B Refunding Bonds, original issue of \$973,800, dated July 30, 2019. The serial bonds bear a fixed rate of 3.0 percent with annual maturities from November 2019 through November 2026. This was a direct placement bond with the District's Education Fund. The net proceeds of \$959,023 (after issuance costs of \$14,777) were used to advance refund \$915,000 of the Series 2013 Refunding Bonds. The net proceeds were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased, and the trust account assets and liabilities are not included in the District's financial statements. The advance refunding was done to restructure the existing debt, and the District used existing resources for the refunding to generate \$164,000 of interest income through 2026. The issuance increased debt service payments by \$155,325, and it resulted in an economic loss of approximately \$72,558. As of June 30, 2023, \$0 of the defeased bonds are outstanding.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 5 - Long-Term Liabilities (Continued)

Series 2020 Bonds, original issue of \$332,100, of which \$75,281 was refunding, dated November 10, 2020. The serial bonds bear a fixed rate of 3.0 percent with annual maturities from November 2021 through November 2040. This was a direct placement bond with the District's Educational Fund. The net proceeds of \$340,281 (after district contribution of \$16,345 and issuance costs of \$8,164) were used to advance refund \$74,000 of the Series 2012 Refunding Bonds and the remaining \$265,000 was deposited into the working cash fund. The advance refunding was done to restructure the existing debt, and the District used existing resources for the refunding to generate \$123,189 of interest income through 2040. The issuance increased debt service payments by \$22,660, and it resulted in an economic loss of approximately \$5,444. As of June 30, 2023, \$30,000 of the defeased bonds are outstanding.

At June 30, 2023, the annual cash flow requirements of long-term debt were as follows:

Year Ending June 30,	<u>General Obligation Bonds Payable</u>			<u>Direct Placement Bonds Payable</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ -	\$ 305,350	\$ 305,350	\$ 250,400	\$ 38,211	\$ 288,611
2025	-	305,350	305,350	269,800	30,699	300,499
2026	-	305,350	305,350	290,100	22,605	312,705
2027	120,000	302,950	422,950	193,400	13,902	207,302
2028	325,000	294,050	619,050	12,900	8,100	21,000
2029-2033	2,035,000	1,246,250	3,281,250	77,800	34,170	111,970
2034-2038	2,945,000	740,800	3,685,800	103,100	21,045	124,145
2039-2041	<u>1,505,000</u>	<u>63,625</u>	<u>1,568,625</u>	<u>76,200</u>	<u>4,650</u>	<u>80,850</u>
	<u>\$6,930,000</u>	<u>\$3,563,725</u>	<u>\$10,493,725</u>	<u>\$1,273,700</u>	<u>\$173,382</u>	<u>\$1,447,082</u>

Year Ending June 30,	<u>Debt Certificates Payable</u>			<u>Total Debt Payable</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 40,600	\$ 8,970	\$ 49,570	\$ 291,000	\$ 352,531	\$ 643,531
2025	41,000	8,583	49,583	310,800	344,632	655,432
2026	41,500	8,149	49,649	331,600	336,104	667,704
2027	41,900	7,670	49,570	355,300	324,522	679,822
2028	42,500	7,121	49,621	380,400	309,271	689,671
2029-2033	222,800	25,202	248,002	2,335,600	1,305,622	3,641,222
2034-2038	144,100	4,682	148,782	3,192,200	766,528	3,958,728
2039-2041	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,581,200</u>	<u>68,275</u>	<u>1,649,475</u>
	<u>\$574,400</u>	<u>\$ 70,377</u>	<u>\$644,777</u>	<u>\$8,778,100</u>	<u>\$3,807,484</u>	<u>\$12,585,584</u>

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 5 - Long-Term Liabilities (Continued)

The District is subject to a debt limitation of 6.9% of assessed valuation, excluding the Series 2019A bonds, which were passed with greater than a 2/3 majority. The District is also subject to a statutory debt limitation of 15% of the District's assessed valuation for all outstanding debt. The legal debt margin is calculated as follows:

Assessed Valuation – 2022		<u>\$102,568,924</u>
Debt limit – 6.9%		\$ 6,460,656
Total debt payable at end of year	\$ 8,778,100	
Bonds not subject to 6.9% debt limitation	<u>(6,930,000)</u>	
Debt payable subject to 6.9% debt limitation		<u>1,848,100</u>
Legal debt margin based on 6.9% debt limitation		<u>\$ 5,229,156</u>
Debt limit – 15%		\$ 15,385,339
Total debt payable at end of year		<u>8,778,100</u>
Legal debt margin based on 15% debt limitation		<u>\$ 6,607,239</u>

Long-Term right of use Leases:

During 2018, the District entered into a ten-year lease agreement for the use of a parking lot with payments of \$10,000 due in each of the first four years. There is no stated interest rate and interest calculated using the District's incremental borrowing rate is immaterial. Therefore, no amounts have been allocated to the interest portion of the lease.

During 2020, the District entered into a sixty-month lease agreement for the use of Canon copiers with payments of \$515 due monthly. There is no stated interest rate and interest calculated using the District's incremental borrowing rate is immaterial. Therefore, no amounts have been allocated to the interest portion of the lease.

During 2023, the District entered into a two-year lease agreement for the use of one bus with payments of \$25,338 due annually with an interest rate of 4.34%.

During 2023, the District entered into a two-year lease agreement for the use of five buses with payments of \$106,895 due annually with an interest rate of 5.37%.

Long-term right of use (ROU) lease agreements are summarized as follows:

	<u>Date</u>	<u>Payment Terms</u>	<u>Payment Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2023</u>
Parking Lot Lease	06/28/2018	10 years	\$ -	n/a	\$ -
Copier Lease	12/21/2020	60 months	\$ 515	n/a	\$ 15,450
Bus Lease (one)	07/01/2022	2 years	\$ 25,338	4.34%	\$ 23,228
Bus Lease (five)	07/01/2022	2 years	\$106,895	5.37%	<u>\$ 96,005</u>
Total					<u>\$134,683</u>

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 5 - Long-Term Liabilities (Continued)

Annual requirements to amortize long-term ROU leases are as follows:

Fiscal year ending June 30,	Lease <u>Liability</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 125,413	\$13,000	\$138,413
2025	6,180	-	6,180
2026	<u>3,090</u>	<u>-</u>	<u>3,090</u>
Total	<u>\$ 134,683</u>	<u>\$13,000</u>	<u>\$147,683</u>

Total Long-Term Liabilities Outstanding as of June 30, 2023:

Long-Term Debt	\$8,778,100
Long-Term ROU Leases	<u>134,683</u>
Total	<u>\$8,912,783</u>

Note 6 – Interfund Transfers

The District transferred \$6,180 from the Educational Fund to its Debt Service Fund to provide for payments on long-term leases.

Note 7 – Related Party Transactions

The District entered into a one-year lease agreement with Kankakee Area Special Education Cooperative (KASEC), of which the District is a member (see Note 13), to provide classroom space for KASEC’s programs. The District received \$10,200 of rent during the year ended June 30, 2023. This rent is recorded in the Operations and Maintenance Fund.

Note 8 – Reserved Fund Balances

Cumulative revenues in excess of expenditures for student activity funds are reported as reserved in the Educational Fund.

The balance of the District’s investments in their own bonds are reported as reserved in the Educational Fund, as the amount is not available until the underlying bonds mature in future years.

	Reserved Fund Balance <u>June 30, 2023</u>
Educational Fund:	
Investment – 2019B Bond	\$ 959,700
Investment – 2020 Bond	314,000
Student Activity Funds	<u>12,945</u>
	<u>\$1,286,645</u>

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 9 – Pension Plans

Illinois Teachers' Retirement System (TRS)

TRS Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/acfrs/fy2022; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

TRS Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 9 – Pension Plans (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

TRS Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the District.

On behalf contributions to TRS. The State of Illinois makes District pension contributions on behalf of the District. For the year ended June 30, 2023, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$1,128,260 in pension contributions from the State of Illinois.

2.2 formula contributions. The District contributes 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023 were \$12,863.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018. Previously, District contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the District pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$53,244 were paid from federal and special trust funds that required District contributions of \$5,585.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 9 – Pension Plans (Continued)

Employer retirement cost contribution. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the District paid \$-0- to TRS for District contributions due on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of the normal annual allotment.

For the year ended June 30, 2023, the District recognized pension expense of \$18,449 and revenue and expense of \$1,128,260 for support provided by the state (on-behalf payments).

Illinois Municipal Retirement Fund (IMRF)

IMRF Plan Description.

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this footnote. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

IMRF Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 9 – Pension Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price index of the original pension amount

IMRF Employees Covered by Benefit Terms

As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries, currently receiving benefits	13
Inactive, plan members entitled to but not yet receiving benefits	48
Active plan members	<u>19</u>
Total	<u>80</u>

IMRF Contributions

As set by statute, the District’s Regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s required annual contribution rates for calendar years 2023 and 2022 were 5.71% and 6.16%, respectively. For the fiscal year ended June 30, 2023, the District contributed \$35,906 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Total Pension Expense

The District’s total pension expense was \$54,355 for the fiscal year ended June 30, 2023.

Note 10 - Social Security

Employees not qualifying for coverage under the Illinois Teachers' Retirement System are covered under Social Security. The District paid \$43,983, the total required contribution for the current fiscal year.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 11 – Other Post-Employment Benefits

Teacher Health Insurance Security (THIS) Fund

Plan Description

The District (employer) participates in the Teacher Health Insurance Security (THIS) Fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS Fund is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund. A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. For the year ended June 30, 2023, State of Illinois contributions recognized by the District were based on the State's proportionate share of the fiscal year 2022 contributions associated with the District. State of Illinois contributions were \$18,515 and the District recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund

The District also makes contributions to the THIS Fund. The District's THIS Fund contribution was 0.67 percent during the year ended June 30, 2023. For the year ended June 30, 2023, the District paid \$13,610 to the THIS Fund, which was 100 percent of the required contribution.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 11 – Other Post-Employment Benefits (Continued)

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under “Central Management Services” (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under “Healthcare and Family Services” (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

IMRF

Plan Description

Under Public Act 06-1444, the District, an IMRF employer, is required to offer the same health insurance to disabled members, retirees, and surviving spouses eligible for IMRF benefits at the same premium rate as active employees. The plan does not have a trust fund and therefore does not issue a separate publicly available report.

Funding Policy

The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums established for the group contain an implied rate subsidy through the blended premium covering all current employees and retirees. No actuarial valuation was performed to determine the amount of such subsidy.

Contributions

Because the retiree premium is paid entirely by the retiree contributions, there is no net cash outflow by the District in regard to the plan benefits for retirees.

Note 12 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District has purchased insurance from private insurance companies. Risks covered include general liability, workers compensation, health insurance and other. Premiums have been reported as expenditures disbursed in appropriate funds. There has been no significant reduction in coverage, and settlements have not exceeded insurance coverage for each of the last three years.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2023

Note 13 – Joint Agreement

Kankakee Area Special Education Cooperative (KASEC)

The District and six other school districts within Kankakee County have entered into a joint agreement to assist member districts in providing special education programs and services to the students enrolled through member districts. Each member district has a financial responsibility for annual and special assessments as established by the Board.

During the current year, the District paid KASEC \$67,700 for tuition, services and supplies.

Complete financial statements for KASEC can be obtained from the administrative offices of the Kankakee Area Special Education Cooperative at P.O. Box 71, St. Anne, Illinois 60964

Note 14 – Other

Expenditures exceeded the budget for the current fiscal year in the Debt Service Fund and Transportation Fund.

Note 15 - Contingencies

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The District believes any adjustments that may arise from these audits will be insignificant to District operations.

Note 16 – Commitments

The District has committed to lease one bus in addition to the 6 buses included in the long term bus lease (footnote 5). The District has committed to lease payments of \$24,932 and \$27,663 for fiscal year 2024 and 2025, respectively.

St. George Community Consolidated School District No. 258
Schedule of Assessed Valuations, Tax Extensions and Collections

Schedule 1

	Tax Levy Year		
	2022	2021	2020
Taxable assessed valuation	<u>\$ 102,568,924</u>	<u>\$ 93,632,693</u>	<u>\$ 87,925,607</u>
Tax extensions by levy:			
Educational	\$ 2,168,717	\$ 2,076,493	\$ 1,973,139
Operations and Maintenance	360,017	320,037	340,008
Debt service (bond and interest)	593,977	582,208	570,813
Transportation	49,951	90,075	89,860
Municipal Retirement	120,006	45,037	42,996
Working Cash	1,026	936	879
Fire Prevention and Safety	1,026	936	879
Tort Immunity	12,000	936	3,517
Social Security	77,029	72,004	69,989
Revenue Recapture	<u>8,103</u>	<u>4,213</u>	<u>-</u>
Total	<u>\$ 3,391,852</u>	<u>\$ 3,192,875</u>	<u>\$ 3,092,080</u>
Tax collections		<u>\$ 3,187,839</u>	<u>\$ 3,130,407</u>
Percent of total levy collected		<u>99.84%</u>	<u>101.24%</u>

St. George Community Consolidated School District No. 258
Activity Funds
For the year ended June 30, 2023

Schedule 2

	<u>Beginning of Year</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>End of Year</u>
Library	\$ 909	\$ 9,144	\$ 9,007	\$ 1,046
Student Council	2,457	-	95	2,362
Convenience	682	-	-	682
Yearbook	1,616	110	250	1,476
Field Trip	(859)	1,054	785	(590)
Music	536			536
Student Store	394	619	60	953
Spirit Wear	2,322	1,408	1,104	2,626
Cheerleaders	683			683
Boosters	413	1,555	1,016	952
Charity	-	160	160	-
Principal	2,468	1,465	1,714	2,219
Total	<u>\$ 11,621</u>	<u>\$ 15,515</u>	<u>\$ 14,191</u>	<u>\$ 12,945</u>